

Rotary District 7750
Statement of Financial Position
As of April 30, 2019

| | <u>Apr 30, 19</u> |
|---------------------------------------|--------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Bank of America Checking | 102,885.83 |
| District Grant Checking Account | 429.03 |
| Youth Exchange Checking Account | 1,721.91 |
| The Spartanburg County Foundati | 231,765.51 |
| Total Checking/Savings | <u>336,802.28</u> |
| Accounts Receivable | |
| Accounts Receivable | -1,240.00 |
| Total Accounts Receivable | <u>-1,240.00</u> |
| Total Current Assets | <u>335,562.28</u> |
| TOTAL ASSETS | <u>335,562.28</u> |
| LIABILITIES & EQUITY | |
| Equity | |
| Retained Earnings | 263,906.49 |
| Net Income | 71,655.79 |
| Total Equity | <u>335,562.28</u> |
| TOTAL LIABILITIES & EQUITY | <u>335,562.28</u> |

Rotary District 7750

Cash Receipts and Disbursements Actual vs. Budget

April 2019 and July 2018 through April 2019

| | Apr-19 | Jul 18 - Apr19 | Annual Budget | Budget Variance |
|--|------------------|-------------------|-------------------|-------------------|
| Income | | | | |
| Member Dues | | 91,865.00 | 93,100.00 | -1,235.00 |
| Self Supporting Events | | | | |
| Polio Plus Contributions | | 695.00 | 0.00 | 695.00 |
| All Club Conference | | | | |
| CART | 800.00 | 2,101.00 | | |
| Warm Spring Polio Event | 509.00 | 2,759.00 | 0.00 | |
| All Club Conference Dues | | 13,015.00 | 13,500.00 | -485.00 |
| All Club Conference Registration fees | 6,235.00 | 33,430.00 | 40,000.00 | -6,570.00 |
| All Club Conference Sponsorships | 6,850.00 | 8,975.00 | 2,000.00 | 6,975.00 |
| Total District Conference | 14,394.00 | 60,975.00 | 55,500.00 | 5,475.00 |
| Registration Fees | | | | |
| Foundation Banquet | | 8,080.00 | 7,000.00 | 1,080.00 |
| Foundation Seminar Sponsorships | | 50.00 | 2,000.00 | -1,950.00 |
| Membership Summit | | 1,675.00 | 3,000.00 | -1,325.00 |
| World Polio Day | | 475.00 | 0.00 | 475.00 |
| Pre PETS | | 1,420.00 | 1,800.00 | -380.00 |
| Club Leadership Training | | 405.00 | 4,000.00 | -3,595.00 |
| District Awards & Installation Registration fees | | | 9,000.00 | -9,000.00 |
| District Awards & Installation Sponsorships | | | 1,000.00 | -1,000.00 |
| Total Registration Fees | 0.00 | 12,105.00 | 27,800.00 | -15,695.00 |
| Total Self Supporting Events | 14,394.00 | 73,080.00 | 83,300.00 | -10,220.00 |
| RI Allocation for DG expenses | | | 11,245.00 | -11,245.00 |
| Youth Exchange | | | | |
| Contributions | | 12,408.36 | 0.00 | 12,408.36 |
| Youth Exchange - Other | | 340.00 | | |
| Fees from Participants | | 8,951.25 | 0.00 | 8,951.25 |
| Total Youth Exchange | 0.00 | 21,699.61 | 0.00 | 21,359.61 |
| Total Income | 14,394.00 | 186,644.61 | 187,645.00 | -22,700.00 |
| Gross Profit | | | | |
| Expense | | | | |
| District Expenses | | | | |
| DG Fund | 1,242.19 | 2,347.45 | 3,500.00 | -1,152.55 |
| DGE Fund | 412.08 | 412.08 | 3,500.00 | -3,087.92 |
| DGN Fund | | | 1,500.00 | -1,500.00 |
| Assistant Governor's Fund | 73.08 | 561.08 | 6,000.00 | -5,438.92 |
| RLI Chair | 223.74 | 223.74 | 500.00 | -276.26 |
| Administration Support | 105.95 | 605.95 | 13,200.00 | -12,594.05 |
| Administration Support Trainee | | | 2,000.00 | -2,000.00 |
| Council of Governor's | | | 3,800.00 | -3,800.00 |

| | | | | |
|--|-------------------|-------------------|-------------------|--------------------|
| District Newsletter | | 2,700.00 | 3,300.00 | -600.00 |
| Accounting Fees | | | 750.00 | -750.00 |
| District Website | | 1,556.78 | 1,500.00 | 56.78 |
| Supplies | | 75.94 | 700.00 | -624.06 |
| Merchant fees | 518.33 | 2,017.14 | 300.00 | 1,717.14 |
| Awards | | 74.70 | 700.00 | -625.30 |
| Membership Support | | | 2,000.00 | -2,000.00 |
| RLI Dues | | 659.18 | 300.00 | 359.18 |
| TRF-Paul Harris Society | | 464.16 | 200.00 | 264.16 |
| TRF-Foundation Grants Admin | 400.00 | 400.00 | 500.00 | -100.00 |
| TRF-Alumni | | | 500.00 | -500.00 |
| TRF-Partnered Training | | | 3,500.00 | -3,500.00 |
| D7750 Charities Support | | | 500.00 | -500.00 |
| RYLA | | | 2,600.00 | -2,600.00 |
| Interact | | | 1,900.00 | -1,900.00 |
| Rotaract | | | 1,100.00 | -1,100.00 |
| Youth Exchange | 11,565.38 | 27,009.06 | 5,000.00 | 22,009.06 |
| Zone Institute | | 3,676.83 | 9,400.00 | -5,723.17 |
| Zone Institute Fee | | 450.00 | 500.00 | -50.00 |
| Zone Institute - PDG's & PP | | 4,427.72 | 5,000.00 | -572.28 |
| Zone Nominating & COL | | 613.35 | 0.00 | 613.35 |
| AG & Committee Chair Training | | | 1,000.00 | -1,000.00 |
| District Trainer - Club visit mileage | | 827.88 | 1,500.00 | -672.12 |
| Carolina PETS (AG & VG) | 3,679.41 | 7,477.88 | 12,705.00 | -5,227.12 |
| PETS Notebooks and copies | | | 760.00 | -760.00 |
| RI Convention | | 470.00 | 8,600.00 | -8,130.00 |
| Public Relations | | 2,500.00 | 1,000.00 | 1,500.00 |
| District Foundation Chair - Club visits | 139.20 | 287.67 | 1,000.00 | -712.33 |
| CART Chair | | | 500.00 | -500.00 |
| District Literacy Chair - Club visits | | | 400.00 | -400.00 |
| Youth Exchange D7770 one time charge | | | 4,000.00 | -4,000.00 |
| RI Allocation for DG Expenses | | | 11,245.00 | -11,245.00 |
| Total District Expenses | 18,359.36 | 59,838.59 | 116,960.00 | -57,121.41 |
| Self Supporting Events Expenses | | | | |
| All Club Conference Expenses | | | | |
| Conference Expenses | 4,500.00 | 4,500.00 | 55,500.00 | -51,000.00 |
| Club Leadership Training | | 2,152.70 | 4,500.00 | -2,347.30 |
| Membership Summit | | 581.60 | 3,500.00 | -2,918.40 |
| Warm Springs Polio Event | 3,295.80 | 3,295.80 | 0.00 | |
| World Polio Day | | | 0.00 | |
| Pre PETS | 122.31 | 1,252.31 | 2,300.00 | -1,047.69 |
| District Awards & Installation Banquet | | 1,250.00 | 10,000.00 | -8,750.00 |
| Foundation Event | | 9,461.82 | 9,000.00 | 461.82 |
| Total Self Supporting Events Expenses | 7,918.11 | 22,494.23 | 84,800.00 | -62,305.77 |
| Total Operating Expenses | 26,277.47 | 82,332.82 | 201,760.00 | -119,427.18 |
| Net Operating Income | -11,883.47 | 104,311.79 | -14,115.00 | 118,426.79 |

Other Income/Expenses

Other Income

| | | | | |
|---|--|--|------|--|
| District Grants Funded by The Rotary Foundation | | | 0.00 | |
| District Grants to D7750 Clubs | | | 0.00 | |
| Global Grants | | | 0.00 | |
| Investment Income | | | 0.00 | |
| Unrealized Gain/Loss on Investments | | | 0.00 | |

| | | | | |
|---------------------------|-------------|-------------|-------------|-------------|
| Total Other Income | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |
|---------------------------|-------------|-------------|-------------|-------------|

Other Expenses

| | | | | |
|--|--|-----------|-----------|--------|
| District Supplemental Grants funded by District 7750 | | 32,181.00 | 32,000.00 | 181.00 |
| Investment Fees | | | 0.00 | 0.00 |

| | | | | |
|-----------------------------|-------------|------------------|------------------|---------------|
| Total Other Expenses | <u>0.00</u> | <u>32,181.00</u> | <u>32,000.00</u> | <u>181.00</u> |
|-----------------------------|-------------|------------------|------------------|---------------|

| | | | | |
|-------------------|--------------------------|-------------------------|--------------------------|--------------------------|
| Net Income | <u><u>-11,883.47</u></u> | <u><u>72,130.79</u></u> | <u><u>-46,115.00</u></u> | <u><u>118,607.79</u></u> |
|-------------------|--------------------------|-------------------------|--------------------------|--------------------------|